

B.A. Multidisciplinary

Scheme & Syllabus — Sem. 3 and 4

(To be effective from the Academic Session 2025-26)



Department of Economics
Gurugram University,
Gurugram

(A State Govt. University Established Under Haryana Act 17 of 2017)

Y. 30/5/25

B.A. Multidisciplinary (Economics)

Semester 3

Course Code	Course Title	Course ID	L	T	P	L	T	P	Credits	MARKS				
			(Hrs)			Credits				TI	TE	PI	PE	Total
Core Course(s)														
CC-A3	Micro Economics-II	240/ECO M/C C301	3	1	-	3	1	-	4	30	70	-	-	100

Semester 4

Course Code	Course Title	Course ID	L	T	P	L	T	P	Credits	MARKS				
			(Hrs)			Credits				TI	TE	PI	PE	Total
			Core Course(s)											
CC-A4	Macro Economics-II	240/ECO M/C C401	3	1	-	3	1	-	4	30	70	-	-	100

CC-A3

CC-AS			
Session 2023-2024			
Part-A Introduction			
Subject	Economics		
Semester	III		
Name of the Course	Micro Economics-II		
Course Code			
Course Type: (CC/MCC/MDC/ CCM/ DSEC/VOC/DSE/PC/AEC/ VAC	CC		
Course Learning Outcomes (CLO)			
Credits	Theory	Tutorial	Total
	03	1	04
Contact Hours	03	1	04
Max. Marks: 100 Internal Assessment Marks: 30 End Term Exam Marks: 70	Time: 3 Hrs		
Part-B Contents of the Course			
Instructions for Paper Setters			
1. Nine Questions will be set in all and students will be required to attempt 5 questions.			

<p>2. Question No. 1 will be compulsory and will consist of 7 short answer type questions of 2 marks spread over the entire syllabus (2*7=14 marks).</p> <p>3. For the remaining four questions, students will attempt 1 out of 2 questions from each of the four units (14 marks each).</p>		
Unit	Topics	
I	Production Analysis: Production Function-Short Run and Long Run; Total Product; Marginal Product; Average Product; Law of Returns to Factor (Law of Variable Proportions); Law of Returns to Scale (Increasing, Decreasing and Constant)	
II	Cost and Revenue Analysis: Types of Cost; Traditional Theory of Cost - short run and long run cost curves and their interrelation; Modern Theory of Cost Concepts of TR, MR, AR and their relationships Market Structure and features of different markets.	
III	Perfect competition - Meaning, Price Determination, Role of time element in price determination, Equilibrium of firm and industry in short run and long run. Monopoly - Meaning, degrees of Monopoly, Equilibrium in short run and long run, Price discrimination	
IV	Monopolistic Competition - Meaning, Equilibrium of firm in short run and long run, Group Equilibrium, Concepts of Non – Price competition, product differentiation and excess capacity Factor Pricing: Basic concept of Rent, Wages, Interest & Wages	
Suggested Evaluation Methods		
Internal Assessment: 30		End Term Examination:70 Theory

Part-C Learning Resources	
Recommended Books/E-Resources/LMS:	
<ul style="list-style-type: none"> • N. Gregory Mankiw' "Principles of Economics" South-Western College; 5th Edition(2008) • J.E Stiglitz and G.E Walsh' "Principles of Economics", W.W Norton & Co. N.Y. • R.G Paul Samuelson and Nordhaus' "Economics", Tata Mcgraw Hill Publishing Company, New Delhi. 18th Edition (2004) • Lipsey and KA. Chrystal, Economics, Oxford University Press, Oxford(2007). • Koutsoyiannis , Modern Microeconomics , Macmillan (Latest Edition). • R.G Lipsey and KA. Chrystal, "Principles of Economics", Oxford University Press ,Oxford(2002-03). • R.S Pindyck & D.L Rubinfeld: Microeconomics, Prentice Hall Series in Economics MATE (2005) • Walter Nicholsan' " Microeconomic Theory: Basic Principles and Extensions",South Western College.South Western Publication(2007) • Hal R. Varian " Intermediate Microeconomic: A modern Approach", W.W Norton & Company,6th Edition (June 2002) • W.J Baumol & Alan S. Blinder, "Microeconomics: Principles and Policy" Thomson, India 	

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CC-A4

Session 2023-2024

Part-A Introduction

Subject	Economics		
Semester	IV		
Name of the Course	Macro Economics-II		
Course Code			
Course Type: (CC/MCC/MDC/CCM/DSEC/VOC/DSE/PC/AEC/ VAC)	CC		
Course Learning Outcomes (CLO)			
Credits	Theory	Tutorial	Total
	03	1	04
Contact Hours	03	1	04
Max. Marks: 100 Internal Assessment Marks: 30 End Term Exam Marks: 70	Time: 3 Hrs		

Part-B Contents of the Course

Instructions for Paper Setters

1. Nine Questions will be set in all and students will be required to attempt 5 questions.
2. Question No. 1 will be compulsory and will consist of 7 short answer type questions of 2 marks spread over the entire syllabus (2*7=14 marks).
3. For the remaining four questions, students will attempt 1 out of 2 questions from each of the four units (14 marks each).

Unit	Topics
I	Keynesian Multiplier: Concepts, Relation between Multiplier, MPC and MPS, Comparative Static and Dynamic Process. Acceleration Principle and Concept of Super Multiplier.
II	Determination of General Price Level: Classical and Keynesian Theory of Money and Prices. Inflation: Effects of Inflation, Theories of Inflation: Cost Push and Demand Pull Inflation.
III	Macro Economic Policies: Monetary and Fiscal Policies – meaning, objectives and instruments, importance of Monetary and Fiscal Policies in economic development. Trade Cycles: Meanings, Types, Phases and Theories of Trade Cycles (Hicks and Samuelson)
IV	Balance of Payments – concepts, components, equilibrium and disequilibrium in BOP, various measures to correct disequilibrium in BOP Meaning of International trade and internal trade, features and importance of international trade, Arguments against international trade
Suggested Evaluation Methods	

Internal Assessment: 30	End Term Examination:70 Theory
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Part-C Learning Resources

Recommended Books/E-Resources/LMS:

- Lipsey R.G. and K.A. Christal (1999) —Principles of Economics 9th Ed., Oxford University Press.
- Ackley, G (1978), —Macroeconomics: Theory and Policy, Macmillan, New York.
- Branson, W. A. (1989), —Macroeconomics: Theory and Policy, 3rd ed. Harper and Harper and Row, New York.
- Shapiro, E (1996), —Macroeconomics: Analysis Galgotia Publication, New Delhi.
- Stiglitz J. E. and Carl E. Walsh (2002), Principles of Macroeconomics, W.W. Norton and Company, New York.
- Paul Samuelson and Nordhaus: (2005) —Economics (18th Ed.) Tata Hill Publishing Company, New York.
- Mankiw N. Gregory: (2007) —Principles of Economics, Thomson, Indian Reprint.
- Lipsey R.G. and K.A. Chrystal (2007) —Economics, Oxford University Press, O

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